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DEAL REPORT

This announcement appears as a matter of record only

OMG, Plc acquires Sensing Systems, Inc

Legal advisor to the Management Team:



Legal advisor to the Vendor:



OMG PLC ACQUIRES SENSING SYSTEMS, INC.

OMG plc, Oxford Metrics Group, the technology group providing image understanding products for the entertainment, defence, life science and engineering industries, has acquired Sensing Systems, Inc., a leading provider of software products and services for aerial platform demanding superior digital media capability, for a maximum consideration of up to \$8.5m (£5.3m).

A combination of Sensing and 2d3. OMG's defence and aerial imaging business, is highly complementary. 2d3 and Sensing are currently both well-positioned within the growing video intelligence market and work directly both with government departments and with key prime contractors in the space including: US Department of Defence, UK Ministry of Defence, US and UK civilian agencies and commercial customers. Sensing will provide OMG with instant operational capabilities by opening up a wide array of digital media opportunities. The acquisition will establish OMG as a new leader in a growing market and will accelerate the growth of 2d3's defence and aerial imaging business. A combined entity will exploit both 2d3 and Sensing's existing involvement in the US and UK, establishing a strong position in a number of important US and NATO-related projects.

The Law Office of Joshua A. Ridless, led by Joshua A. Ridless, advised Sensing Systems in negotiating and closing this acquisition. Having represented Sensing Systems, Inc. for three years prior to the acquisition, the firm began preparing for a possible acquisition before the client had even identified OMG as a potential acquirer. This contributed greatly to what OMG called their smoothest acquisition to date. **LM**

DEAL REPORT

This announcement appears as a matter of record only

Sojitz Corporation joint venture with Archean Group

Legal Advisors:



PHOENIX LEGAL



SOJITZ AND ARCHEAN TEAM UP FOR GUJARAT PROJECT

Sojitz Corporation, a \$40-billion Japanese business house, has teamed up with Archean group to participate in the marine chemical project being implemented at Gujarat by the latter.

Sojitz Corporation, in addition to supporting the venture financially, will also help market abroad the Sulphate of Potash (SOP) produced at the facility.

Archean, a Chennai-based \$600-million group with interests in building materials, industrial minerals, coal, salt, fertiliser and shipping, is putting up a marine chemicals project at Rann of Kutch in Gujarat, at an estimated cost of Rs 850 crore.

The project is being implemented by Archean Chemical Industries Pvt Ltd. The first phase of the project envisages setting up a facility to produce one lakh tonnes of SOP a year. The facility, expected to be operational by 2012, will also produce other marine chemicals such as gypsum, epsomite, bromine and other salts.

The project, the first of its kind in Asia, will use the sub soil natural brine water deposits in the Rann of Kutch to produce SOP.

SOP is a fertiliser used for high quality crops including fruits and vegetables. India has been an importer of SOP.

Archean has already secured financial closure for this project. A consortium of banks led by Bank of India, with Allahabad Bank, Bank of Baroda, Canara Bank, Punjab National Bank and Union Bank of India being the other members, has agreed to extend a debt of Rs 565 crore.

SBI Capital Markets is the sole financial advisor and debt arranger for this deal. **LM**